

Form **1120S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0130

2011Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.
See separate instructions.

For calendar year 2011 or tax year beginning

ending

A S election effective date 04/14/06	TYPE OR PRINT	Name INTERNATIONAL SAFETY ACCESS CORP.	D Employer identification number 20-4694771
B Business activity code number (see instructions) 423400		Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 5270	E Date incorporated 04/14/2006
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code LAKE WYLIE SC 29710	F Total assets (see instructions) \$ 1,090,878
G Is the corporation electing to be an S corporation beginning with this tax year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach Form 2553 if not already filed			
H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination or revocation			
I Enter the number of shareholders who were shareholders during any part of the tax year 2			

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Merchant card and third-party payments. For 2011, enter -0-	1a	0
	b Gross receipts or sales not reported on line 1a (see instructions)	1b	108,989
	c Total. Add lines 1a and 1b	1c	108,989
	d Returns and allowances plus any other adjustments (see instructions)	1d	
	e Subtract line 1d from line 1c	1e	108,989
	2 Cost of goods sold (attach Form 1125-A)	2	97,507
3 Gross profit. Subtract line 2 from line 1e	3	11,482	
4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	4	21,372	
5 Other income (loss) (see instructions - attach statement)	5		
6 Total income (loss). Add lines 3 through 5	6	32,854	
Deductions (see instructions for limitations)	7 Compensation of officers	7	
	8 Salaries and wages (less employment credits)	8	91,336
	9 Repairs and maintenance	9	427
	10 Bad debts	10	121,659
	11 Rents	11	10,500
	12 Taxes and licenses	12	14,522
	13 Interest	13	16,658
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	5,344
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16	
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	11,006
	19 Other deductions (attach statement) See Stmt 1	19	131,902
	20 Total deductions. Add lines 7 through 19	20	403,354
21 Ordinary business income (loss). Subtract line 20 from line 6	21	-370,500	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23a 2011 estimated tax payments and 2010 overpayment credited to 2011	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c	23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26	
27 Enter amount from line 26 Credited to 2012 estimated tax Refunded	27		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**PRESIDENT**

Paid Preparer Use Only	Signature of officer ULF BOSHAMER	Date	Title
	Print/Type preparer's name KATHY G. SWANSON	Preparer's signature <i>Kathy G. Swanson</i>	Date 02/06/12
	Firm's name RIVES & ASSOCIATES, PLLP	Check <input type="checkbox"/> if self-employed	PTIN P00744136
	Firm's address 1023 W MOREHEAD ST, SUITE 100 CHARLOTTE, NC 28208-5324	Firm's EIN 20-0427530	Phone no. 704-372-0960

For Paperwork Reduction Act Notice, see separate instructions.

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Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ WHOLESALE SALES b Product or service ▶ COMMERICAL EQUIPME		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made?		X
4 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1		X
9 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
10a Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)?	X	
b If "Yes," did the corporation file or will it file all required Forms 1099?	X	

Schedule K Shareholders' Pro Rata Share Items

		Total amount
1 Ordinary business income (loss) (page 1, line 21)	1	-370,500
2 Net rental real estate income (loss) (attach Form 8825)	2	
3a Other gross rental income (loss)	3a	95,403
b Expenses from other rental activities (attach statement) Stmt 2	3b	47,579
c Other net rental income (loss). Subtract line 3b from line 3a	3c	47,824
4 Interest income	4	
5 Dividends: a Ordinary dividends	5a	
b Qualified dividends	5b	
6 Royalties	6	
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
b Collectibles (28%) gain (loss)	8b	
c Unrecaptured section 1250 gain (attach statement)	8c	
9 Net section 1231 gain (loss) (attach Form 4797)	9	-9,206
10 Other income (loss) (see instructions) Type ▶	10	

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Form 1120S (2011)

INTERNATIONAL SAFETY ACCESS CORP.

20-4694771

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Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d Other deductions (see instructions) Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
Other information			
l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) items	15a Post-1986 depreciation adjustment	15a	-18,014
	b Adjusted gain or loss	15b	-13,870
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	13,313
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	34,469
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-331,882

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Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		39,675		29,920
2a	Trade notes and accounts receivable	373,920		8,761	
b	Less allowance for bad debts	()	373,920	()	8,761
3	Inventories		761,751		771,759
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 3		35,676		163,785
7	Loans to shareholders		95,397		
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	737,970		547,183	
b	Less accumulated depreciation	(455,878)	282,092	(430,530)	116,653
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		1,588,511		1,090,878
Liabilities and Shareholders' Equity					
16	Accounts payable		210,543		176,286
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) Stmt 4		43,329		31,214
19	Loans from shareholders		34,469		
20	Mortgages, notes, bonds payable in 1 year or more		1,592,873		1,541,876
21	Other liabilities (attach statement)				
22	Capital stock		250,000		250,000
23	Additional paid-in capital				
24	Retained earnings		-542,703		-908,498
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		1,588,511		1,090,878

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1	Net income (loss) per books	-365,795	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): Stmt 5	35,736	a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	15,136
b	Travel and entertainment \$	1,225			15,136
	Stmt 6	12,088			
		13,313	7	Add lines 5 and 6	
4	Add lines 1 through 3	-316,746	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	-331,882

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-464,838	-77,865
2	Ordinary income from page 1, line 21		
3	Other additions Stmt 7	62,960	
4	Loss from page 1, line 21	(370,500)	
5	Other reductions Stmt 8	(46,472)	11,783
6	Combine lines 1 through 5	-818,850	-89,648
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-818,850	-89,648

Form

1125-A**Cost of Goods Sold**

(December 2011)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, and 1065-B.

OMB No. 1545-2225

Name

INTERNATIONAL SAFETY ACCESS CORP.

Employer identification number

20-4694771

1	Inventory at beginning of year	1	761,751
2	Purchases	2	100,786
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	6,729
6	Total. Add lines 1 through 5	6	869,266
7	Inventory at end of year	7	771,759
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	97,507

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (12-2011)

671111

**Schedule K-1
(Form 1120S)**Department of the Treasury
Internal Revenue Service**2011**

For calendar year 2011, or tax

year beginning

ending

☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	- 37,046		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
*	4,782		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
	- 921		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	- 1,801
		B	- 1,387
11	Section 179 deduction	16	Items affecting shareholder basis
		C*	STMT
12	Other deductions	E	34,469
		17	Other information
		U*	STMT

* See attached statement for additional information.

Part I Information About the Corporation

A Corporation's employer identification number

20-4694771

B Corporation's name, address, city, state, and ZIP code

INTERNATIONAL SAFETY ACCESS CORP.**P.O. BOX 5270****LAKE WYLIE****SC 29710**

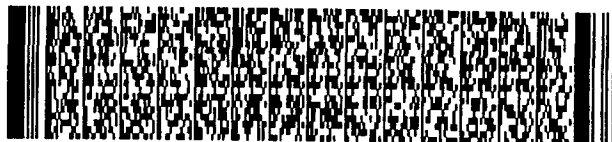
C IRS Center where corporation filed return

e-file**Part II Information About the Shareholder**

D Shareholder's identifying number

288-44-5612

E Shareholder's name, address, city, state, and ZIP code

ROGER L. SCHWARTZ**29 HERITAGE DRIVE****LAKE WYLIE****SC 29710-9238**F Shareholder's percentage of stock
ownership for tax year**9.999000 %**

For IRS Use Only

671111

Schedule K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service

2011

For calendar year 2011, or tax

year beginning

ending

☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

20-4694771

B Corporation's name, address, city, state, and ZIP code

INTERNATIONAL SAFETY ACCESS CORP.

P.O. BOX 5270

LAKE WYLIE

SC 29710

C IRS Center where corporation filed return

e-file

Part II Information About the Shareholder

D Shareholder's identifying number

248-82-3701

E Shareholder's name, address, city, state, and ZIP code

ULF W. BOSHAMER

1912 CARMEL ROAD

CHARLOTTE

NC 28226

F Shareholder's percentage of stock
ownership for tax year

90.001000 %

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-333,454		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
*	43,042		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
	-8,285		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	-16,213
		B	-12,483
11	Section 179 deduction	16	Items affecting shareholder basis
		C*	STMT
12	Other deductions		
		17	Other information

* See attached statement for additional information.

For IRS Use Only

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2011Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

INTERNATIONAL SAFETY ACCESS CORP.

Identifying number

20-4694771

Business or activity to which this form relates

Regular Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	236,350
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	0
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	236,350

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	281

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	2,977
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	2,086
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	5,344
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

INTERNATIONAL SAFETY ACCESS CORP.

20-4694771

Form 4562 (2011)

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Part V**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No		24b If "Yes," is the evidence written?				<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost								
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)													25			
26 Property used more than 50% in a qualified business use:																
Delivery Truck - Ford 650XLT	03/26/08	100.00%	18,000	9,000	5.0	200DBHY	518									
2003 Ford Excursion	05/06/08	100.00%	27,225	27,225	5.0	200DBHY	1,568									
27 Property used 50% or less in a qualified business use:																
		%				S/L-										
		%				S/L-										
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1													28		2,086	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1													29			

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		<input checked="" type="checkbox"/>
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		<input checked="" type="checkbox"/>
39 Do you treat all use of vehicles by employees as personal use?		<input checked="" type="checkbox"/>
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		<input checked="" type="checkbox"/>
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		<input checked="" type="checkbox"/>

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions):					
43 Amortization of costs that began before your 2011 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **4797**Department of the Treasury
Internal Revenue Service (99)**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

OMB No. 1545-0184

2011Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

INTERNATIONAL SAFETY ACCESS CORP.**20-4694771**

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)

1**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
See Statement 10						-9,206

- 3 Gain, if any, from Form 4684, line 39 **3**
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**
- 6 Gain, if any, from line 32, from other than casualty or theft **6**
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7 -9,206**
- Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.
- Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.
- 8 Nonrecaptured net section 1231 losses from prior years (see instructions) **8**
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

Part II Ordinary Gains and Losses (see instructions)

- 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11 Loss, if any, from line 7 **11**
- 12 Gain, if any, from line 7 or amount from line 8, if applicable **12**
- 13 Gain, if any, from line 31 **13 21,372**
- 14 Net gain or (loss) from Form 4684, lines 31 and 38a **14**
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**
- 17 Combine lines 10 through 16 **17 21,372**
- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:
- a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**
- b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 **18b**

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2011)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A Forklift Truck	08/27/07	07/01/11
B 2 HP Laptops	07/18/08	04/11/11
C 2003 Ford Excursion	05/06/08	06/30/11
D Delivery Truck - Ford 650XLT	03/26/08	05/25/11
These columns relate to the properties on lines 19A through 19D. ▶		
	Property A	Property B
20 Gross sales price (Note: See line 1 before completing.)	20 5,000	250
21 Cost or other basis plus expense of sale	21 11,235	1,995
22 Depreciation (or depletion) allowed or allowable	22 8,227	1,765
23 Adjusted basis. Subtract line 22 from line 21	23 3,008	230
24 Total gain. Subtract line 23 from line 20	24 1,992	20
25 If section 1245 property:		
a Depreciation allowed or allowable from line 22	25a 8,227	1,765
b Enter the smaller of line 24 or 25a	25b 1,992	20
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a Additional depreciation after 1975 (see instructions)	26a	
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d Additional depreciation after 1969 and before 1976	26d	
e Enter the smaller of line 26c or 26d	26e	
f Section 291 amount (corporations only)	26f	
g Add lines 26b, 26e, and 26f	26g	
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).		
a Soil, water, and land clearing expenses	27a	
b Line 27a multiplied by applicable percentage (see instructions)	27b	
c Enter the smaller of line 24 or 27b	27c	
28 If section 1254 property:		
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a	
b Enter the smaller of line 24 or 28a	28b	
29 If section 1255 property:		
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b Enter the smaller of line 24 or 29a (see instructions)	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	All Pages	21,372	30	20,665
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	All Pages	21,372	31	20,665
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	All Pages		32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Form 4797 (2011) **INTERNATIONAL SAFETY ACCESS CORP.** 20-4694771

Page 2

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A Furniture		11/13/07	09/09/11
B			
C			
D			
These columns relate to the properties on lines 19A through 19D. ▶			
		Property A	Property B
20	Gross sales price (Note: See line 1 before completing.)	20 975	
21	Cost or other basis plus expense of sale	21 1,000	
22	Depreciation (or depletion) allowed or allowable	22 732	
23	Adjusted basis. Subtract line 22 from line 21	23 268	
24	Total gain. Subtract line 23 from line 20	24 707	
25	If section 1245 property:		
a	Depreciation allowed or allowable from line 22	25a 732	
b	Enter the smaller of line 24 or 25a	25b 707	
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26c, and 26f	26g	
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage (see instructions)	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	If section 1254 property:		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	If section 1255 property:		
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	707
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	707
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Rent and Royalty Worksheet	
Form 1120/ 1120S	<div style="display: flex; justify-content: space-between;"> For calendar year 2011 or tax year beginning 2011 </div>
<div style="display: flex; justify-content: space-between;"> Name Employer Identification Number </div>	
<div style="display: flex; justify-content: space-between;"> INTERNATIONAL SAFETY ACCESS CORP. 20-4694771 </div>	
<div style="text-align: center; margin-bottom: 10px;">Property Description</div> <p>RENTAL EQUIPMENT 221 LATITUDE LANE, SUITE 102 LAKE WYLIE SC 29710</p>	<div style="text-align: center; margin-bottom: 10px;">Type of Activity</div> <div style="display: flex; justify-content: space-between;"> Rental Real Estate <input type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> Other Rental Property <input checked="" type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> Royalty Property <input type="checkbox"/> </div>

Income and Expenses

Income

Gross rents

Gross royalties

Income from sale of property reported on Form 4797, line 17 (S Corporation)

Other income

Total income

95,403	
	95,403
47,579	
	47,579
	47,824

Expenses

Advertising	
Auto and travel	
Cleaning and maintenance	
Commissions	
Insurance	
Legal and professional	
Interest	
Repairs	
Taxes	
Utilities	
Wages and salaries	
Depreciation	
Depletion (C Corporation)	
Other expenses	
Total expenses	

Net income (loss) from this property

Form 1120S	Summary Rent and Royalty Worksheet	2011
For calendar year 2011 or tax year beginning _____, ending _____		
Name INTERNATIONAL SAFETY ACCESS CORP.		Employer Identification Number 20-4694771

	Rental Real Estate	Other Rental	Royalty
RENTAL EQUIPMENT		47,824	
Grand Total	0	47,824	0
	=====	=====	=====

20-4694771

Federal Statements**Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions**

<u>Description</u>	<u>Amount</u>
Auto and Truck Expenses:Fuel	\$ 3,361
Auto and Truck Expenses:Other	2,894
Bank Service Charges	224
Commissions Paid	2,654
Computer and Internet Expense	701
Dues and Subscriptions	-250
Equipment - Leased	4,471
Insurance Expense:General Lia	15,063
Insurance Expense:Vehicle	1,164
Insurance Expense:Worker's Co	1,723
Inventory Adjustments	2,888
Meetings/Seminars	3,344
Miscellaneous Expense	160
Office Supplies / Expense	3,143
Payroll Expenses	973
Postage and Delivery	289
Professional Fees:Accounting	1,600
Professional Fees-Legal	58,543
Sanitation	49
Telephone Expense	5,327
Travel Expense:Lodging	6,052
Travel Exp: Trans Auto	5,132
Travel Exp: Comm Air	7,770
Utilities:Electric	2,145
Utilities:Gas	280
Utilities:Water	843
Warehouse Supplies	133
50% of Meals & Entertainment	1,226
Total	\$ <u>131,902</u>

20-4694771

Federal Statements**Statement 2 - Form 1120S, Page 2, Schedule K, Line 3b - Expenses From Other Rental Activities**

<u>Description</u>	<u>Amount</u>
Other Rental Expenses	\$
Depreciation	<u>47,579</u>
Total	<u>\$ 47,579</u>

20-4694771

Federal Statements**Statement 3 - Form 1120S, Page 4, Schedule L, Line 6 - Other Current Assets**

Description	Beginning of Year	End of Year
Interest Receivable	\$ 21,385	\$
Prepaid Insurance	14,291	4,329
Prepaid Royalties		159,456
Total	\$ 35,676	\$ 163,785

Statement 4 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED EXPENSES	\$ 31,071	\$ 28,209
SALES TAX PAYABLE	2,808	2,700
INTEREST PAYABLE	692	305
COMMISSIONS PAYABLE	8,758	
Total	\$ 43,329	\$ 31,214

Statement 5 - Form 1120S, Page 4, Schedule M-1, Line 2 - Taxable Income Not on Books

Description	Amount
Form 4797 Book/Tax Diff	\$ 35,736
Total	\$ 35,736

Statement 6 - Form 1120S, Page 4, Schedule M-1, Line 3 - Expenses on Books Not on Return

Description	Amount
OFFICER LIFE INSURANCE	\$ 11,783
ACCRUED INT. TO RELATED PARTY	305
Total	\$ 12,088

Statement 7 - Form 1120S, Page 4, Schedule M-2, Line 3(a) - Other Additions

Description	Amount
Depreciation Book/Tax Diff	\$ 15,136
Net Other Rental Income	47,824
Total	\$ 62,960

20-4694771

Federal Statements**Statement 8 - Form 1120S, Page 4, Schedule M-2, Line 5(a) - Other Reductions**

<u>Description</u>	<u>Amount</u>
ACCRUED INT. TO RELATED PARTY	\$ 305
Disallowed Entertainment Exp	1,225
Form 4797 Book/Tax Diff	35,736
Net Section 1231 Loss	9,206
Total	<u>\$ 46,472</u>

20-4694771

Federal Statements**Statement 9 - Form 1125-A, Line 5 - Other Costs**

<u>Description</u>	<u>Amount</u>
Freight - In	\$ 3,680
Freight - Out	955
Freight - Rental	<u>2,094</u>
Total	<u>\$ 6,729</u>

Federal Statements

20-4694771

Statement 10 - Form 4797, Part I, Line 2 - Property Held More Than 1 Year

Desc	Date		Sales Price	Depr Allowed	Basis	Gain or Loss
	Acquired	Date Sold				
2 Servers	2/18/08	8/11/11	\$ 400	\$ 3,373	\$ 3,812	\$ -39
Server	2/18/08	8/11/11	200	1,714	1,937	-23
1 Laptops	6/23/08	4/11/11	125	1,113	1,258	-20
Computer-HP	8/08/06	12/31/11		2,226	2,226	
Computer-Proliant	9/28/06	12/31/11		4,719	4,719	
Memory	12/28/06	12/31/11		397	397	
20 Button IP Speakerphones	9/03/07	12/31/11		1,749	2,389	-640
Furniture	11/13/07	12/31/11		1,413	1,930	-517
HP Pavilion Computer	12/06/07	12/31/11		1,539	1,739	-200
Tele-Conference System	10/01/07	12/31/11		14,008	19,130	-5,122
Computer Equipment	3/26/07	12/31/11		1,401	1,583	-182
QB Enterprise Software	8/15/08	12/31/11		2,889	2,889	
2 47" TV w/wall mount	2/18/08	12/31/11		4,420	5,439	-1,019
2 60" tv stands	2/18/08	12/31/11		1,026	1,263	-237
CD Duplicator	3/07/08	12/31/11		708	800	-92
3 Laptops	6/23/08	12/31/11		2,226	2,515	-289
Desktop Computer	7/18/08	12/31/11		714	807	-93
Charges for Blackberry Server	8/01/08	12/31/11		3,627	4,099	-472
HP Proliant Rack Server	8/15/08	12/31/11		2,006	2,267	-261

Federal Statements

20-4694771

Statement 10 - Form 4797, Part I, Line 2 - Property Held More Than 1 Year (continued)

Desc	Date		Sales Price	Depr Allowed	Basis	Gain or Loss
	Acquired	Sold				
Total						\$ -9,206

20-4694771

Federal Statements
ROGER L. SCHWARTZ
288-44-5612

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
OFFICER LIFE INSURANCE	\$ 1,178
ACCRUED INT. TO RELATED PARTY	31
Page 1 Meals/Entertainment	122
Total	<u>\$ 1,331</u>

Schedule K-1, Box 17, Code U - Other Information

<u>Description</u>	<u>Shareholder Amount</u>
Gain on Repayment Shr Loan	34,469

20-4694771

Federal Statements**ULF W. BOSHAMER****248-82-3701****Schedule K-1, Box 16, Code C - Nondeductible Expenses**

<u>Description</u>	<u>Shareholder Amount</u>
OFFICER LIFE INSURANCE	\$ 10,605
ACCRUED INT. TO RELATED PARTY	274
Page 1 Meals/Entertainment	<u>1,103</u>
Total	<u>\$ 11,982</u>

20-4694771

Shareholder Rental Report**ROGER L. SCHWARTZ**
288-44-5612**Schedule K-1, Rental Real Estate, Other Rental and Royalties**

Description	Rental Real Estate Box 2	Other Rental Box 3	Royalties Box 6
RENTAL EQUIPMENT		4,782	
Shareholder Total	0	4,782	0

20-4694771

Shareholder Rental Report**ULF W. BOSHAMER
248-82-3701****Schedule K-1, Rental Real Estate, Other Rental and Royalties**

Description	Rental	Other Rental	Royalties
	Real Estate Box 2	Box 3	Box 6
RENTAL EQUIPMENT		43,042	
Shareholder Total	0	43,042	0

Form 1120S	Schedule K-1 Summary Worksheet	2011
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Name INTERNATIONAL SAFETY ACCESS CORP.	Employer Identification Number 20-4694771
--------------------------------------------------	-----------------------------------------------------

	Shareholder Name	SSN/EIN
Column A	ROGER L. SCHWARTZ	288-44-5612
Column B	ULF W. BOSHAMER	248-82-3701
Column C		
Column D		

	Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1	Ordinary income	-37,046	-333,454			-370,500
2	Net rental RE inc					
3c	Net other rental inc	4,782	43,042			47,824
4	Interest income					
5a	Ordinary dividends					
5b	Qualified dividends					
6	Royalties					
7	Net ST capital gain					
8a	Net LT capital gain					
8b	Collectibles 28% gain					
8c	Unrecap Sec 1250					
9	Net Sec 1231 gain	-921	-8,285			-9,206
10	Other income (loss)					
11	Sec 179 deduction					
12a	Contributions					
12b	Invest interest exp					
12c	Sec 59(e)(2) exp					
12d	Other deductions					
13a,c	Low-inc house 42j5					
13b,d	Low-inc house other					
13e	Qualif rehab exp					
13f	Rental RE credits					
13g	Other rental credits					
13h	Fuel alcohol credit					
13i	Other credits					
14b	Gross inc all src					
14d-f	Total foreign inc					
14g-k	Total foreign deds					
14l	Total foreign taxes					
14m	Reduct in taxes					
15a	Depr adjustment	-1,801	-16,213			-18,014
15b	Adjusted gain (loss)	-1,387	-12,483			-13,870
15c	Depletion					
15d	Inc-oil/gas/geoth					
15e	Ded-oil/gas/geoth					
15f	Other AMT items					
16a	Tax-exempt interest					
16b	Other tax-exempt					
16c	Nonded expense	1,331	11,982			13,313
16d	Total property dist					
16e	Shr loan repmts	34,469				34,469
17a	Investment income					
17b	Investment expense					
18	Income (loss)	-33,185	-298,697			-331,882

Form 1120S	Retained Earnings Reconciliation Worksheet	2011
For calendar year 2011 or tax year beginning _____, ending _____		
Name INTERNATIONAL SAFETY ACCESS CORP.		Employer Identification Number 20-4694771

Schedule L - Retained Earnings

Retained Earnings - Unappropriated	0
Accumulated Adjustments Account	- 818,850
Other Adjustments Account	- 89,648
Undistributed Previously Taxed Income	0
 Schedule L, Line 24 - Retained Earnings	 <u>- 908,498</u>

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Other Adjustments Account	Undistributed Previously Taxed Income	Retained Earnings Unappropriated/ Timing Differences	Total Retained Earnings
Beg Yr Bal	-464,838	-77,865	0	0	-542,703
Ordinary Inc (Loss)	-370,500				-370,500
Other Additions	62,960				62,960
Other Reductions	46,472	11,783			58,255
Distributions					
End Yr Bal	<u>-818,850</u>	<u>-89,648</u>	<u>0</u>	<u>0</u>	<u>-908,498</u>

Form 1120S		Two Year Comparison Worksheet Page 1		2010 & 2011	
Name INTERNATIONAL SAFETY ACCESS CORP.			Employer Identification Number 20-4694771		
Income	Gross profit percentage	2010	2011	Differences	
		49.8951	10.5350	-39.3601	
	Net merchant card receipts and other gross receipts	773,839	108,989	-664,850	
	Cost of goods sold	387,731	97,507	-290,224	
	Gross profit	386,108	11,482	-374,626	
	Net gain (loss) from Form 4797		21,372	21,372	
	Other income (loss)	122,078		-122,078	
	Total income (loss)	508,186	32,854	-475,332	
Deductions	Compensation of officers	138,200		-138,200	
	Salaries and wages less employment credits	204,591	91,336	-113,255	
	Repairs and maintenance	12,541	427	-12,114	
	Bad debts	605	121,659	121,054	
	Rents	43,209	10,500	-32,709	
	Taxes and licenses	37,506	14,522	-22,984	
	Interest	82,780	16,658	-66,122	
	Depreciation	17,928	5,344	-12,584	
	Depletion				
	Advertising				
	Pension, profit-sharing, etc., plans				
	Employee benefit programs	11,235	11,006	-229	
	Other deductions	399,476	131,902	-267,574	
	Total deductions	948,071	403,354	-544,717	
		Ordinary business income (loss)	-439,885	-370,500	69,385
Tax and Payments	Excess net passive income or LIFO recapture tax				
	Tax from Schedule D				
	Total tax	0	0	0	
	Estimated tax and prior year overpayment credited				
	Tax deposited with Form 7004				
	Credit for federal tax paid on fuels				
	Refund applied for on Form 4466	()	()		
	Total payments and credits				
	Tax due (overpayment)	0	0	0	
	Estimated tax penalty from Form 2220				
	Penalties and interest				
	Net tax due (overpayment)	0	0	0	
	Overpayment credited to next year's estimated tax				
	Overpayment refunded				

Form	1120S	Two Year Comparison Worksheet Page 2		2010 & 2011
Name INTERNATIONAL SAFETY ACCESS CORP.			Employer Identification Number 20-4694771	
		2010	2011	Differences
Income (Loss)	Ordinary business income (loss)	-439,885	-370,500	69,385
	Net rental real estate income (loss)			
	Other net rental income (loss)	456,839	47,824	-409,015
	Interest income	2,838		-2,838
	Dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net Section 1231 gain (loss)	-3,304	-9,206	-5,902
Other income (loss)				
Deductions	Section 179 deduction	13,650		-13,650
	Charitable contributions			
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions			
Credits	Low-income housing credit (Section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehabilitation expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Alcohol and cellulosic biofuel fuels credit			
	Other credits			
Foreign Transactions	Total foreign gross income			
	Total foreign deductions			
	Total foreign taxes			
	Reduction in taxes available for credit			
AMT Items	Post-1986 depreciation adjustment	-15,763	-18,014	-2,251
	Adjusted gain or loss	-2,974	-13,870	-10,896
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties-gross income			
	Oil, gas, and geothermal properties-deductions			
	Other AMT items			
Items Affecting S/H Basis	Tax-exempt interest income			
	Other tax-exempt income			
	Nondeductible expenses	28,360	13,313	-15,047
	Distributions			
	Repayment of loans from shareholders		34,469	34,469
Other Information	Investment income	2,838		-2,838
	Investment expenses			
	Dividend distributions paid from accumulated E&P			
	Income (loss) (if Schedule M-1 is required)	2,838	-331,882	-334,720

Shareholder's Basis Worksheet Page 1

Form **1120S****Schedule K-1**

For calendar year 2011 or tax year beginning

, ending

2011Name **INTERNATIONAL SAFETY ACCESS CORP.**
ROGER L. SCHWARTZ

Taxpayer Identification Number

20-4694771
288-44-5612**Stock Basis**

1. Beginning of year stock basis 0
2. Capital contributions
Additions:
3. Ordinary business income
4. Net rental real estate income
5. Other net rental income **4,782**
6. Interest, dividends and royalties
7. Net capital gains
8. Net section 1231 gain
9. Tax-exempt interest and other income
10. Other income **4,782**
11. Other increases
12. Subtotal (Add line 1 through line 11) **4,782**
Subtractions:
13. Distributions
14. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2) **4,782**
15. Other decreases
16. Amount used to restore loan basis
17. End of year stock basis (Subtract the sum of lines 13 through 16 from line 12) 0

Loan Basis

18. Beginning of year loan basis 0
19. Loans to corporation
20. Loan basis restored - amount used in prior years to offset losses
21. Other increases
22. Loan repayments **Total Loan Repayments 34,469**
23. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)
24. Other decreases
25. End of year loan basis (Subtract the sum of lines 22 through 24 from the sum of lines 18 through 21) 0
26. End of year stock and loan basis (Add line 17 and line 25) 0

Gain Recognized on Excess Distributions

27. Distributions
28. Stock basis before distributions and loss items
29. Gain recognized on excess distributions (Subtract line 28 from line 27)

Gain Recognized on Repayment of Shareholder Loan

30. Loan basis at beginning of tax year
31. Basis restored - amount used in prior years to offset losses
32. Loan basis before loan repayment (Add line 30 and line 31)
33. Face amount of shareholder loan at beginning of tax year **34,469**
34. Loan repayments to shareholder during tax year **34,469**
35. Nontaxable return of loan basis ((Line 32 divided by line 33) multiplied by line 34))
36. Gain recognized on repayment of shareholder loan (Subtract line 35 from line 34) **34,469**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

For calendar year 2011 or tax year beginning ending

Taxpayer Identification Number
20-4694771
288-44-5612Name **INTERNATIONAL SAFETY ACCESS CORP.**
ROGER L. SCHWARTZ

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Stock Loss	Percent	Allowed Loan Loss	Disallowed Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss	7,981	1,331	1,331	100.00	1,331					1,331
Net rental real estate loss		37,046	45,027	97.52	3,366	41,661	97.51		41,661	3,366
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net section 1231 loss	44	921	965	2.09	72	893	2.09		893	72
Other portfolio loss										
Other losses	182		182	0.39	13	169	0.40		169	13
Section 179 expense										
Cash contributions (50%)										
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Portfolio deductions (2% floor)										
Portfolio deductions (other)										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes	8,207	37,967	46,174	100.00	3,451	42,723	100.00		42,723	3,451
Total deductible items	8,207	39,298	47,505		4,782	42,723			42,723	4,782
Total nonded and deductible items										

Shareholder's Basis Worksheet Page 1		2011
Form 1120S	Schedule K-1	For calendar year 2011 or tax year beginning _____, ending _____
Name INTERNATIONAL SAFETY ACCESS CORP. ULF W. BOSHAMER		Taxpayer Identification Number 20-4694771 248-82-3701

Stock Basis

- | | |
|--------------------------------------------------------------------------------------------------------------|--------|
| 1. Beginning of year stock basis | 0 |
| 2. Capital contributions | |
| Additions: | |
| 3. Ordinary business income | |
| 4. Net rental real estate income | |
| 5. Other net rental income | 43,042 |
| 6. Interest, dividends and royalties | |
| 7. Net capital gains | |
| 8. Net section 1231 gain | |
| 9. Tax-exempt interest and other income | |
| 10. Other income | 43,042 |
| 11. Other increases | |
| 12. Subtotal (Add line 1 through line 11) | 43,042 |
| Subtractions: | |
| 13. Distributions | |
| 14. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2) | 43,042 |
| 15. Other decreases | |
| 16. Amount used to restore loan basis | |
| 17. End of year stock basis (Subtract the sum of lines 13 through 16 from line 12) | 0 |

Loan Basis

- | | |
|----------------------------------------------------------------------------------------------------------------|---|
| 18. Beginning of year loan basis | |
| 19. Loans to corporation | |
| 20. Loan basis restored - amount used in prior years to offset losses | |
| 21. Other increases | |
| 22. Loan repayments | |
| 23. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2) | |
| 24. Other decreases | |
| 25. End of year loan basis (Subtract the sum of lines 22 through 24 from the sum of lines 18 through 21) | 0 |
| 26. End of year stock and loan basis (Add line 17 and line 25) | 0 |

Gain Recognized on Excess Distributions

- | | |
|-----------------------------------------------------------------------------------|--|
| 27. Distributions | |
| 28. Stock basis before distributions and loss items | |
| 29. Gain recognized on excess distributions (Subtract line 28 from line 27) | |

Gain Recognized on Repayment of Shareholder Loan

- | | |
|-------------------------------------------------------------------------------------------------|--|
| 30. Loan basis at beginning of tax year | |
| 31. Basis restored - amount used in prior years to offset losses | |
| 32. Loan basis before loan repayment (Add line 30 and line 31) | |
| 33. Face amount of shareholder loan at beginning of tax year | |
| 34. Loan repayments to shareholder during tax year | |
| 35. Nontaxable return of loan basis ((Line 32 divided by line 33) multiplied by line 34)) | |
| 36. Gain recognized on repayment of shareholder loan (Subtract line 35 from line 34) | |

For calendar year 2011 or tax year beginning

, ending

Taxpayer Identification Number
20-4694771
248-82-3701Name **INTERNATIONAL SAFETY ACCESS CORP.**
ULF W. BOSHAMER

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Stock Loss	Percent	Allowed Loan Loss	Disallowed Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss	301,290	11,982	11,982	100.00	11,982					11,982
Net rental real estate loss		333,454	634,744	97.73	30,355	604,389	97.73		604,389	30,355
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net section 1231 loss	1,258	8,285	9,543	1.47	457	9,086	1.47		9,086	457
Other portfolio loss										
Other losses	5,215		5,215	0.80	248	4,967	0.80		4,967	248
Section 179 expense										
Cash contributions (50%)										
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Portfolio deductions (2% floor)										
Portfolio deductions (other)										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Total deductible items	307,763	341,739	649,502	100.00	31,060	618,442	100.00		618,442	31,060
Total nonded and deductible items	307,763	353,721	661,484		43,042	618,442			618,442	43,042

20-4694771

Federal Statements**PURCHASES**

<u>Description</u>	<u>Amount</u>
Cost of Goods Sold	\$ 100,786
Total	<u>\$ 100,786</u>

SALARIES & WAGES

<u>Description</u>	<u>Amount</u>
Salaries:Management Compensati	\$ 46,936
Salaries:Management Compensati	44,400
Total	<u>\$ 91,336</u>

EMPLOYEE BENEFITS

<u>Description</u>	<u>Amount</u>
Insurance Expense:Health Insur	\$ 11,006
Total	<u>\$ 11,006</u>